

PRESS RELEASE

BANCA POPOLARE DI BARI AND CERVED CREDIT MANAGEMENT GROUP HAVE COMPLETED A PARTNERSHIP AGREEMENT TO MANAGE NON PERFORMING LOANS AND UNLIKELY TO PAY EXPOSURES

Bari - San Donato Milanese, 29 December 2017 – Banca Popolare di Bari S.c.p.A. (“**BPB**”), parent company of the Banca Popolare di Bari bank group (“**BPB Group**”), and Cerved Credit Management Group S.r.l. (“**Cerved Credit Management Group**”), controlled by Cerved Information Solutions S.p.A. (MTA: CERV), parent holding company of the Cerved group, the largest information provider and credit servicer in Italy, have today completed an agreement to develop a long-term industrial partnership to manage the non-performing loans and unlikely to pay exposures (together, the “**NPLs**”) of the BPB Group.

In line with the press release dated 19 September 2017, the ten-year agreement completed today regards the servicing of approximately Euro 1.1 billion of NPLs initially, in addition to 75% of future flows of non-performing loans and 55% of future flows of unlikely to pay exposures which will be generated by the BPB Group.

Within the context of the partnership, Cerved Credit Management Group today acquired from BPB the entire share capital of Credit Management S.r.l., active in the servicing of Group BPB’s Non-Performing Loans, for a total consideration of Euro 18.0 million. Further consideration up to Euro 3.0 million in the form of an earn-out will be due upon reaching certain economic results in the timeframe until 2021.

For the structuring of the transaction BPB was assisted by KPMG Advisory S.p.A. as financial advisor, and by Studio Legale RCC for legal aspects.

Cerved Credit Management Group was assisted by Latham & Watkins for legal aspects and by Pirola, Pennuto, Zei e Associati for the fiscal due diligence.

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